PROVIDENCE MASTER OWNERS ASSOCIATION

DISCLOSURE STATEMENT

Providence welcomes you as the newest member of this exciting new home community! As a new member of the community, we want to be sure that you are informed about the Providence Master Owners Association and other aspects of the community.

Homeowners Associations

Upon closing, you are automatically enrolled as a member of the Providence Master Owners Association. Homeowners who purchase a home in certain other phases of Providence may also be members of a homeowners association for that particular phase (hereinafter called a "sub association"). Homeowners who are part of a sub association will be notified by their home builder.

The bylaws and restrictive covenants for the Providence Master Owners Association are hereby provided to you for your records. We encourage you to become familiar with all of these documents. As outlined in the by-laws, the Providence Master Owners Association and any sub associations have the right to assess members a monthly fee for items that fall under their direction including, but not limited to landscape and other required maintenance of common area, signs, and fences. At the closing of every home in Providence, there is a payment due of $250 for the Providence Master Owners Association working capital fund and a $150 transfer fee for the initial sale of a home. (Subsequent sales of an existing home will pay a $150 transfer fee.) All homes in Providence will pay a prorated quarterly fee of $137.75 to the Providence Master Owners Association. (This fee is subject to an annual increase as provided for in the restrictive covenants.) Quarterly fees for any sub associations will be set and collected by the sub associations. The quarterly assessments are subject to review and / or revision as outlined in the by-laws.

Architectural Review Committee

All plans for new construction, renovations, fences, and other lot improvements must be submitted to both the Providence Master Owners Association's and any sub association's (if the home is part of a sub association) Architectural Review Committee (ARC). These committees exist to insure the quality and value of the community is maintained at the highest level. The specific function and submittal requirements are listed in the respective restrictive covenants. If the regulations governing these architectural controls and submittal requirements differ, the more stringent regulations apply.

Future Development

Development of future sections of Providence are subject to change from the original Master Plan of Providence. Developer has the right to change or amend the Master Plan of Providence as it deems necessary to support the current real estate market. Developer and its assignees will not be held liable for any misinformation that may be communicated to home buyers by third parties concerning development of future residential, commercial, etc., sections of Providence.

Use of the 13-acre lake on the Providence property is exclusively for the residents of Pulte Home's Del Webb active adult community. Use of the lake by other Providence residents is prohibited.

I hereby acknowledge that I have read and understand this disclosure statement and the Maintenance Plan and have received a copy of the Providence Master Owners Association by-laws and restrictive covenants. I further declare that I understand and accept my rights and obligations as a member of the Providence Community. I understand that I can access a copy of this statement at www.providencecommunity.net.

_____ _____

Buyer's Signatures Buyer's Name (Please Print)

_____ _____

Street Address Date

Revised: 4/14/08

Please Fax To:
Ghertner & Company
Attention: Rudy Lahoud
(615) 255-8531 Off.
(615) 259-4540 Fax.